

NOTICE 815 OF 2014

ECONOMIC DEVELOPMENT DEPARTMENT

INTERNATIONAL TRADE ADMINISTRATION COMMISSION OF SOUTH AFRICA

EXPORT CONTROL

In September 2013, the Commission introduced a Price Preference System (PPS) pursuant to which it would not allow the exportation of scrap metal unless it had first been offered for sale to the domestic scrap consuming industry with the intention to domestically beneficiate such scrap metal. Under the PPS, exporters are required to offer scrap metal at 20% below the international benchmark price.

The Commission recommended that a review of the applicable preferential rates be conducted one year after the date of its implementation. The review aims to determine a price preference level that is sufficient to assist the metals beneficiation industries.

Interested parties are hereby invited to submit comments on the following proposed amendments to the price preference levels:

- An increase in the price preference rate for steel (including stainless steel) scrap metal from 20% to 30% below the international benchmark price;
- An increase in the price preference rate for aluminium scrap metal from 20% to 25% below the international benchmark price; and
- the existing price preference rate of 20% to remain for all other types of scrap metal.

Representations and comments must be submitted within a period of four (4) weeks from the publication of this Notice to Mr Dumisani Mbambo at Tel: 012 394 3743 or Email: dmbambo@itac.org.za